

FUND OVERVIEW

Investment Objective

To provide unit holders with capital growth opportunities through investment in securities in the Malaysian equity market.

Potential Investor

ASN Equity Malaysia is suitable for:

- Investors with high risk tolerance;
- Investors with a preference for capital appreciation; and/or
- Investors who understand the risks and returns principles of investing in local capital market.

MARKET REVIEW

Global markets moved into negative trend in March, with the FTSE All-World Index falling to -7.28%. Year-to-date, global markets have seen an overall negative performance of -3.10%. Americas was the best performing region in March, albeit the FTSE Americas Index registering a drop of -4.95%. The highest performing country index for the month was FTSE Colombia Index at 9.80%. Conversely, the worst performing country index was the FTSE Korea Index, finishing the month down at -25.18%. Malaysia's KLCI extended its decline this month, falling 26.25 index points to register a loss of -1.53%. Within the size segments of the FTSE Bursa Malaysia EMAS Index, KLCI was the best performer in the FTSE Bursa Malaysia Index Series, overshadowing the poor performance of FTSE Bursa Malaysia Small Cap Index of -7.09%. The FTSE Bursa Malaysia EMAS Index dropped -2.43%. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 66.80% of the index, as compared to 47.14% for FTSE Bursa Malaysia EMAS Index and 23.34% for the FTSE Bursa Malaysia Small Cap Index. Materials was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 51.29% with Consumer Staples being the second-best performer at 4.16%. Conversely, Industrials was the worst performing sector followed by Communication Services, at -5.86% and -4.45% respectively. With an index weighting of 42.61% and 6 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 31.20% and 10 constituents in the FTSE Bursa Malaysia EMAS Index. Energy is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 13.48% and 15 constituents.

Source: Novagani Analytics and Advisory Sdn Bhd

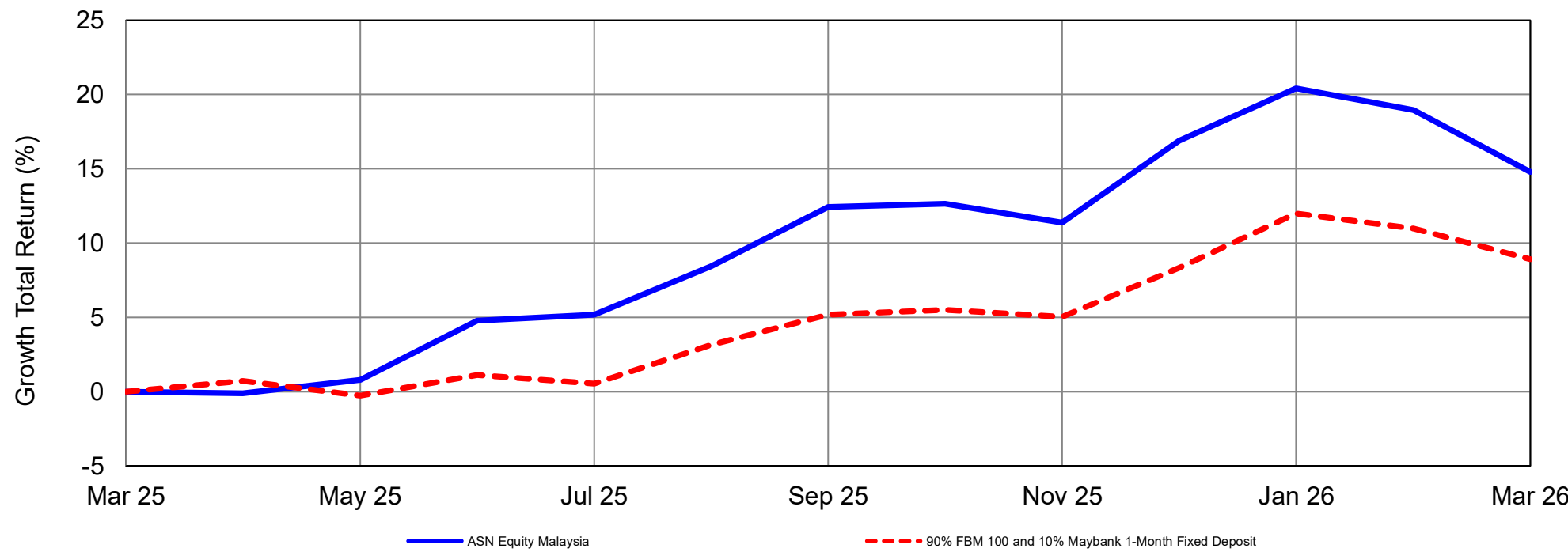
FUND PERFORMANCE

Fund and Benchmark Performance

	Cumulative Returns (%)					Annualised Returns (%)		
	1 month	3 months	6 months	1 year	Since Inception	3 years	5 years	10 years
Fund	-3.51	-1.78	2.10	14.79	52.48	-	-	-
Benchmark	-1.85	0.56	3.58	8.92	20.28	-	-	-

Source: Novagani Analytics and Advisory Sdn Bhd

1 Year Growth Total Return from 31 March 2025 to 31 March 2026



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagani Analytics and Advisory Sdn Bhd

PORTFOLIO INFORMATION

Top 10 Holdings[#]

Malayan Banking Bhd.	9.51%
Tenaga Nasional Bhd	7.90%
CIMB Group Holdings Bhd	7.76%
Public Bank Bhd	7.16%
Press Metal Aluminium Holdings Berhad	4.72%
IHH Healthcare Bhd.	4.52%
SD Guthrie Bhd	3.84%
AMMB Holdings Bhd.	2.81%
Telekom Malaysia Bhd.	2.79%
RHB Bank Bhd.	2.68%

Sector Allocation[#]

Financials	35.80%
Industrials	11.18%
Consumer Staples	9.87%
Utilities	9.69%
Materials	6.78%
Health Care	6.70%
Cash & Others	6.50%
Information Technology	5.84%
Real Estate	4.38%
Communication Services	3.26%

[#] As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Master Prospectus of ASNBN dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Fourth Supplementary Master Prospectus dated 31 December 2024, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022, the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 and the Second Supplementary Prospectus of ASN Sukuk dated 1 September 2024 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC").

Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNBN website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Novagani Category

EQUITY: MALAYSIA

Benchmark

90% FBM 100 and 10% Maybank 1-Month Fixed Deposit

As at 31 March 2026

Total NAV	RM45.74 million
Unit in Circulation	30.00 million units
NAV per unit	RM1.5248

High/Low NAV per unit

	High (RM)	Low (RM)
3 month	1.6229	1.5078
6 month	1.6229	1.4782
1 year	1.6229	1.2283

Source: Novagani Analytics and Advisory Sdn Bhd

FUND FACTS

Fund Category	Equity
Type	Growth
Launch Date	26 May 2023
Financial Year End	30 June
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Management Fee	Up to a maximum of 1.0% p.a. of the NAV of the Fund, calculated and accrued daily
Trustee Fee	Up to 0.07% p.a. of the NAV of the Fund, calculated and accrued daily.