ASN Equity Malaysia July 2026

3-year Fund Volatility
11.5
Moderate
Novagni 30 Jun 26

FUND OVERVIEW

Investment Objective
To provide unit holders with capital growth opportunities through investment in securities in the Malaysian equity market.

Potential Investor
ASN Equity Malaysia is suitable for:
• Investors with high risk tolerance;
• Investors with a preference for capital appreciation; and/or
• Investors who understand the risks and returns principles of investing in local capital market.

MARKET REVIEW

As at end June 2026, the fund reported an annualised return of 19.71%, over a 3-year basis, outperforming its benchmark´s 6.97% return.

Global markets experienced a downward trend in June, with the FTSE All-World Index down -0.85%. Year-to-date, global markets have seen an overall positive performance of 11.39%. Europe was the best performing region in June, with the FTSE Europe Index rising 0.83%. The highest performing country index for the month was FTSE Netherlands Index, surged by 10.96%. Conversely, the worst performing country index was the FTSE Norway Index, finishing the month down at -13.17%. Malaysia's KLCI extended its losses this month, falling 19.01 index points to register a -1.13% loss. Within the size segments of the FTSE Bursa Malaysia EMAS Index, FTSE Bursa Malaysia Small Cap Index recorded the smallest drop in the FTSE Bursa Malaysia Index Series, falling by -0.42% for the month, while the FTSE Bursa Malaysia Mid 70 Index recorded the weakest performance, declining by -3.07%. The FTSE Bursa Malaysia EMAS Index dropped -1.55%. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 67.91% of the index, as compared to 47.01% for FTSE Bursa Malaysia EMAS Index and 18.91% for the FTSE Bursa Malaysia Small Cap Index. Consumer Discretionary was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 6.36% with Consumer Staples being the second-best performer at 3.70%. Conversely, Materials was the worst performing sector followed by Real Estate, at -17.08% and -6.19% respectively. With an index weighting of 42.67% and 6 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 30.60% and 10 constituents in the FTSE Bursa Malaysia EMAS Index. Industrial Goods and Services is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 15.84% and 32 constituents.

Source: Novagni Analytics and Advisory Sdn Bhd

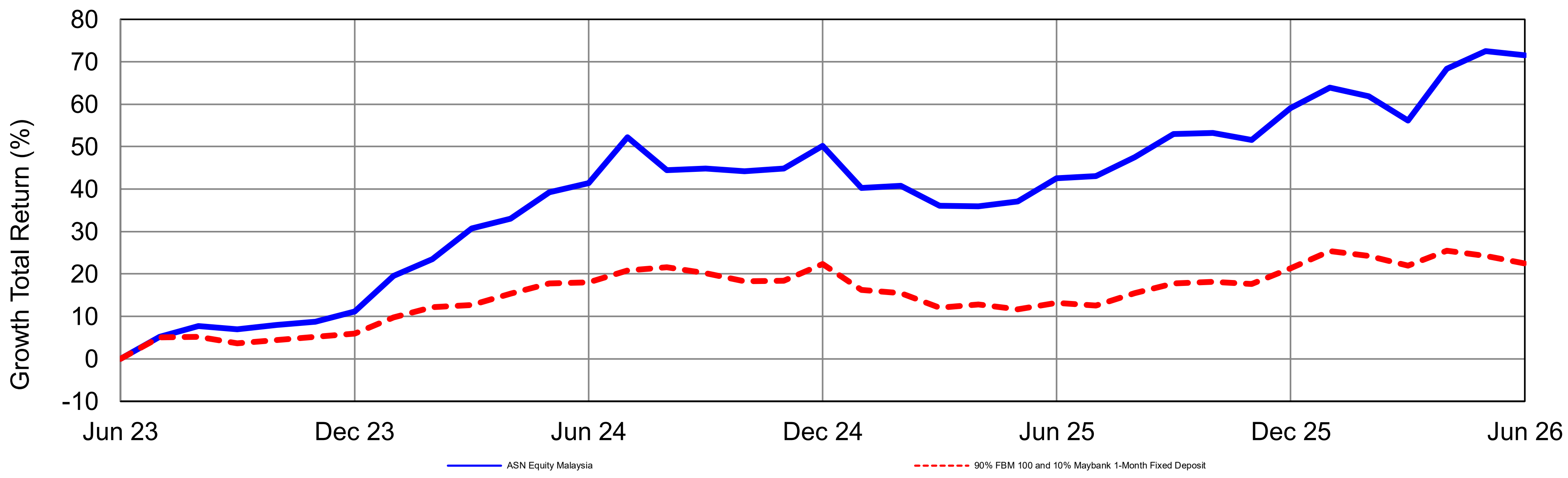
FUND PERFORMANCE

Fund and Benchmark Performance

	Cumulative Returns (%)					Annualised Returns (%)		
	6 months	1 year	3 years	5 years	Since Inception	3 years	5 years	10 years
Fund	7.86	20.33	71.54	-	67.46	19.71	-	-
Benchmark	0.91	8.09	22.41	-	20.70	6.97	-	-

Source: Novagni Analytics and Advisory Sdn Bhd

3 Years Growth Total Return from 30 June 2023 to 30 June 2026



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagni Analytics and Advisory Sdn Bhd

PORTFOLIO INFORMATION

Top 10 Holdings#

Malayan Banking Bhd.	7.94%
Tenaga Nasional Bhd	7.57%
Public Bank Bhd	7.10%
CIMB Group Holdings Bhd	6.52%
Press Metal Aluminium Holdings Berhad	3.69%
Frontken Corp. Bhd.	3.42%
SD Guthrie Bhd	3.14%
Telekom Malaysia Bhd.	3.12%
IHH Healthcare Bhd.	2.88%
Kelington Group Bhd.	2.78%

Sector Allocation#

Financials	26.47%
Industrials	17.70%
Cash & Others	10.53%
Information Technology	10.30%
Utilities	9.43%
Materials	5.80%
Consumer Staples	4.88%
Communication Services	4.46%
Health Care	4.05%
Real Estate	3.19%
Consumer Discretionary	1.99%
Energy	1.21%

 # As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.
Source: Permodalan Nasional Berhad

Novagni Category
EQUITY: MALAYSIA

Benchmark
90% FBM 100 and 10% Maybank 1-Month Fixed Deposit

As at 30 June 2026

Total NAV	RM50.24 million
Unit in Circulation	30.00 million units
NAV per unit	RM1.6746

High/Low NAV per unit

	High (RM)	Low (RM)
3 month	1.7144	1.5164
6 month	1.7144	1.5078
1 year	1.7144	1.3970

Source: Novagni Analytics and Advisory Sdn Bhd

RISK ANALYSIS

Standard Deviation — VERY LOW ◄ ◄ MODERATE ► ► VERY HIGH — 11.547

Sharpe Ratio — LOW ◄ ◄ MODERATE ► ► HIGH — 1.538

Information Ratio — LOW ◄ ◄ MODERATE ► ► HIGH — 1.969

FUND FACTS

Fund Category	Equity
Type	Growth
Launch Date	26 May 2023
Financial Year End	30 June
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Management Fee	Up to a maximum of 1.0% p.a. of the NAV of the Fund, calculated and accrued daily
Trustee Fee	Up to 0.07% p.a. of the NAV of the Fund, calculated and accrued daily.

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2026, the Volatility Factor (VF) for this Fund is 11.5 and is classified as "Moderate" (source: Novagni). "Moderate" includes funds with VF that are above 8.660 but not more than 11.915. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Fourth Supplementary Master Prospectus dated 31 December 2024, the Fifth Supplementary Master Prospectus dated 25 May 2026, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022, the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 and the Second Supplementary Prospectus of ASN Sukuk dated 1 September 2024 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC").

Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

ASNB Customer Service Centre
Tel: 03-7730 8899 Email: asnbcare@asnb.com.my Website: www.asnb.com.my